

Appendix E

Calculation of the Proposed Council Tax for 2021/22

| | £000 |
|---|-------------------------|
| Revised 2020/21 Budget before reserves usage | 161,318 |
| Roll forward of last year's surplus | (3,407) |
| New MTFS Items | 17,428 |
| Approved Savings | (2,641) |
| Covid-19 Grant | (7,694) |
| Technical Items | 260 |
| Transfer to Earmarked Reserves | <u>9,062</u> |
| Total Adjustments | 13,008 |
| Base Budget Requirement for 2021/22 | <u>174,326</u> |
| Funded By: | |
| Retained Business Rates Income | (80,593) |
| Company Returns | (12,490) |
| Specific Grants | (9,405) |
| Investment Income | (5,712) |
| Collection Fund Deficit | 2,663 |
| Total Funding | (105,537) |
| Council Tax Requirement | <u>(68,789)</u> |
| Council Tax Base (Equivalent Band D properties) | 50,995.71 |
| Council Tax: | |
| London Borough of Barking & Dagenham | 1,348.91 TBC |
| Greater London Authority | <u>363.66 TBC</u> |
| Overall Council Tax - Band D equivalent | <u>£1,712.57</u> |